

FOR IMMEDIATE RELEASE
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DepEd: 300M withholding taxes remitted on time

The Department of Education (DepEd) today stressed that it pays its withholding taxes on its regular remittance schedule. This is to correct earlier reports that DepEd's withholding taxes worth PhP300M were not remitted to the Bureau of Internal Revenue.

The amount due to BIR in December 2006 was paid in January 2007. DepEd pays on the tenth of the following month in keeping with its remittance schedule.

"It was a problem of time lines. The report only covered up to December 31, 2006 while the remittance was made January 10, 2007," said Undersecretary for Finance and Administration Teodosio Sangil, Jr. Remittance of withholding taxes is made directly by the DepEd Regional and Central Offices to the Regional BIR office in their area using the Tax Remittance Advice (TRA).

Meanwhile, according to DepEd Chief Accountant Olivia San Pablo, "the amount has been included in our consolidated trial balance as of December 2006. This is why we took note and were able to pay on schedule."

San Pablo added that "DepEd's TRAs serve as payment notice that BIR transmits to the Department of Budget and Management. DBM then pays the amount to BIR. We have complete TRAs should members of the media be interested in verifying these."

Undersecretary Sangil said that the department "stands by its commitment to transparency and responsible use of public resources."

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PRESS RELEASE