

FOR IMMEDIATE RELEASE
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DepEd, Bogo City break ground for housing site for teachers

Public school teachers in Bogo City in Cebu will soon have a house and lot they truly own.

The Department of Education and the local government of Bogo City in Cebu recently inked an agreement to provide house and lot package initially to some 106 DepEd teaching and non-teaching personnel through affordable schemes under the Pag-IBIG Fund.

The MOA signing also coincided with the ground breaking ceremonies of the Teachers' Village in Buac, Don Pedro, Bogo City. The construction of houses will start within two to three months after the MOA signing. The houses in the first phase of the program are expected to be completed in six to seven months.

Education Secretary Jesli Lapus lauded Bogo City led by Mayor Celestino Martinez, Jr. for showing active support in opening doors for teachers to have their own home.

"When we provide teachers opportunities to own their homes, we not only alleviate their living conditions by offering security and stability to their family, but also we boost their morale," he said.

In the agreement, the Bogo City-LGU partners identified and provided the land site for the project, which is just behind the new city hall.

He enthused, "We hope other LGUs follow suit as more teachers are in dire need to have their own homes. "

The total development and construction cost within the socialized housing level is P400,000 maximum. The loan will be payable in equal monthly amortizations for 30 years at 6 % per annum.

DepEd will facilitate loan repayment through salary deduction.

Employee beneficiaries are permanent DepEd employees. Qualified to the program are those who do not have an outstanding multi-purpose loan in arrears at the time of the loan and not more than 65 years old at the time of the loan application. Also, qualified are those who will not be more than 70 years old at loan maturity.

Bogo City Mayor Martinez and DepEd Assistant Secretary for Special Projects and Chairman of DepEd Housing Project Jonathan Malaya led the groundbreaking of the Teachers' Village.

PRESS RELEASE

The Project Coordinating Team composed of representatives of DepEd, LGU-Bogo City, and Pag-IBIG will be primarily responsible in monitoring, coordinating and ensuring that the project is implemented and accomplished within the agreed timeframe and in accordance with the approved plans and specifications.

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For inquiries on Project Shelter, please contact the Office of the Assistant Secretary for Special Projects at the 2nd Floor DepEd Complex, Pasig City or call tel. nos. 633-1940 or 633-9641.

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