



Republic of the Philippines  
**Department of Education**

19 JUN 2017

DepEd MEMORANDUM  
No. **110**, s. 2017

**TECHNICAL WORKING GROUP ON THE FINANCIAL LITERACY  
PROGRAM IN BASIC EDUCATION**

To: Undersecretaries  
Assistant Secretaries  
Bureau and Service Directors  
Regional Directors  
Schools Division Superintendents  
All Others Concerned

1. The Department of Education (DepEd) is mandated to ensure that entrepreneurship, financial education, and literacy is inculcated in all levels of basic education. This is pursuant to Section 5 of Republic Act (RA) No. 10533 entitled *Enhanced Basic Education Act of 2013*, Sections 4 and 6b of RA No. 10679 entitled *Youth Entrepreneurship Act*, and Executive Order (EO) No. 208 entitled *Establishment of the Financial Inclusion Steering Committee*.

2. In fulfilling this mandate, the DepEd hereby creates the **Technical Working Group (TWG) on the Financial Literacy Program in Basic Education**. The Financial Literacy Program TWG seeks to formulate and adopt policies on implementing and institutionalizing a financial literacy program for all learners, which includes financial education, consumer protection, and entrepreneurship.

3. The TWG shall be composed of the following:

Chairperson	:	<b>Dina Ocampo</b> Undersecretary, Curriculum and Instruction (CI)
Second to the Chairperson	:	<b>Jocelyn Andaya</b> Director IV, Bureau of Curriculum Development (BCD)
Members	:	<b>Marilette Almayda</b> Director III, Officer-in-Charge Bureau of Learning Delivery (BLD) <b>Edel Carag</b> Director III Bureau of Learning Resources (BLR) <b>John Arnold Siena</b> Director IV National Educators Academy of the Philippines (NEAP) <b>Ma. Lourdes Pantoja</b> Director IV Bureau of Human Resource and Organizational Development (BHROD) <b>Rizalino Jose Rosales</b> Director IV Bureau of Learner Support Services (BLSS) <b>Nelia V. Benito</b> Director IV Bureau of Education Assessment (BEA)

Bureau : **Aileen Supnad**  
 Representatives Supervising Education Program Specialist (SVEPS), BCD  
**Bernadeth Daran**  
 SVEPS, BCD  
**Rogelio Doñes**  
 SVEPS, BCD  
**Abel Soto**  
 Senior Education Program Specialist (SEPS), BCD  
**Melanie Unida**  
 SEPS, BCD  
**Joselita Gulapa**  
 SEPS, BLD  
**Anna Lourdes Abad-Falcon**  
 Education Program Specialist (EPS) II, BLD  
**Judy Mendoza**  
 Project Development Officer (PDO) III, BLR  
**Editha Esperida**  
 EPS II, BLR  
**Ana Sol Reyes**  
 SEPS, NEAP  
**Maria Elena Deacosta**  
 Administrative Officer V, NEAP  
**John Christian Dacanay**  
 PDO III, BHROD  
**Marian Efondo**  
 Technical Assistant, BHROD  
**Marivic Tolitol**  
 SVEPS, BLSS  
**Warren Quezada**  
 PDO III, BLSS

4. The TWG shall be responsible for the following:
- a. formulating the policy guidelines on implementing and institutionalizing a financial literacy program that aims to make learners:
    - i. understand the value of money and resources;
    - ii. understand ways in which money is acquired or generated;
    - iii. plan and manage the use of money and resources;
    - iv. save and share money and resources;
    - v. invest money and resources; and
    - vi. apply classroom lessons through financial inclusion mechanisms.
  
  - b. establishing delivery mechanisms and support to the implementation of a financial literacy program through the:
    - i. development of financial literacy curriculum competencies across learning areas in all grade levels in basic education integrated through the Revitalized Homeroom Guidance Program (RHGP) and co-curricular activities;
    - ii. development of financial literacy materials and learning resources;
    - iii. designing of capability building programs required for the roll out;
    - iv. establishment of financial inclusion mechanisms in schools accessible to learners; and

- c. collaborating with the Bangko Sentral ng Pilipinas (BSP) and other financial institutions in the delivery and implementation of the program.
5. The TWG shall be composed of implementing offices in the Central Office (CO) that shall be responsible for the following:
- a. **Bureau of Curriculum Development (BCD)**
    - i. review existing competencies of the K to 12 curriculum on financial literacy across subjects and grade levels in basic education based on the international Financial Literacy Assessment Framework of the Organization for Economic Cooperation and Development (OECD);
    - ii. develop new competencies to fill in curricular gaps as needed;
    - iii. determine an integrated financial literacy program across learning areas implemented through the RHGP and other co-curricular activities from Kindergarten to Grade 12;
    - iv. review content of learning resources and materials; and
    - v. initiate partnership and coordination with BSP and other financial institutions.
  - b. **Bureau of Learning Delivery (BLD)**
    - i. determine various instructional processes and strategies in the delivery of the program; and
    - ii. develop teaching guides and other teaching materials for the proper instruction of financial literacy.
  - c. **Bureau of Learning Resources (BLR)**
    - i. ensure access to learning modules and resources on financial literacy in basic education; and
    - ii. determine other possible resources of information on financial literacy.
  - d. **National Educators' Academy of the Philippines (NEAP)**
    - i. design and provide capacity building for teachers, supervisors, school heads on financial literacy; and
    - ii. coordinate with BSP and other financial institutions/agencies in the delivery of training programs.
  - e. **Bureau of Human Resource and Organizational Development (BHRD)**
    - i. coordinate with NEAP to ensure capacity building for teachers, supervisors, and school heads; and
    - ii. initiate program management of the financial literacy activities in the various levels of governance.
  - f. **Bureau of Learner Support Services (BLSS)**
    - i. design learning support framework for financial education and literacy program; and
    - ii. provide input on learning support for instruction, family involvement, community partnerships, transition, child/youth engagement and for safe, and healthy learning environment.

6. The DepEd has entered into a Memorandum of Agreement (MOA) with the BSP to develop learner-friendly financial education initiatives. This is in line with the National Strategy for Financial Inclusion (NSFI), specifically the pillar of Financial Education and Consumer Protection (FECP), launched by government and private sector stakeholders. The Department has also established partnership with various financial institutions and agencies, such as the National Confederation of Cooperatives (NATCCO) and Aflatoun International, to promote financial literacy from Kinder to Grade 12. These partner agencies/institutions shall be responsible for the following:

- a. provision of resources and expertise in the development of curriculum and learning materials;
- b. provision of resources in the conduct of capacity-building programs for implementers;
- c. facilitation of access to financial inclusion mechanisms; and
- d. assistance in monitoring and evaluation of financial literacy initiatives.

7. The Chairperson shall convene meetings and deliberations of the TWG and provide regular feedback to the Head of the Agency.

8. All expenses incurred by the TWG shall be charged to BCD Funds subject to the usual accounting and auditing rules and procedures.

9. Immediate dissemination of this Memorandum is desired.

  
**LEONOR MAGTOLIS BRIONES**  
Secretary

Reference:

N o n e

To be indicated in the Perpetual Index  
under the following subjects:

BASIC EDUCATION  
BUREAUS AND OFFICES  
LEARNERS  
OFFICIALS  
POLICY  
PROGRAM