



Republic of the Philippines
Department of Education

DEC 28 2012

DepEd MEMORANDUM
No. **229**, s. 2012

**RE-OPENING OF THE ACCREDITATION OF PRIVATE LENDING INSTITUTIONS
UNDER THE DEPED'S AUTOMATIC PAYROLL DEDUCTION SYSTEM**

To: Undersecretaries
Assistant Secretaries
Bureau Directors
Directors of Services, Centers and Heads of Units
Regional Directors
Schools Division/City Superintendents
All Others Concerned

1. In cognizance of the need to make more alternative credit windows offering better terms and lower financial charges on loans available to the teachers and personnel of the Department of Education (DepEd), this Office has resolved to re-open the accreditation of private lending institutions (PLIs) under the Department's Automatic Payroll Deduction System (APDS).
2. Applications for APDS accreditation by interested entities shall be received at DepEd Central Office, through the Office of the Undersecretary for Finance and Administration from **January 2 to March 31, 2013**.
3. The Revised Guidelines and Criteria on Accreditation/Re-accreditation of PLIs, as well as the documents required to be submitted by the applicants, as stipulated in the Enclosure to DepEd Memorandum No. 228, s. 2011 entitled *Re-opening of Accreditation/Re-accreditation of the Private Lending Institutions (PLIs) Under the DepEd Automatic Payroll Deduction System (APDS) Clean-UP Program*, shall still be adhered to, in this regard.
4. Immediate dissemination of this Memorandum is desired.


BR. ARMIN A. LUISTRO FSC
Secretary

Reference: DepEd Memorandum: (No. 228, s. 2011)
To be indicated in the Perpetual Index under the following subjects:

ACCREDITATION
EMPLOYEES

SALARY
TEACHERS

Madel: PLIs APDS
1817-December 20, 2012