



DEC 16 2008

DepED MEMORANDUM
No. 563, s. 2008

ADDENDUM TO DEPED MEMORANDUM NO. 118, S. 2008 ON THE ISSUANCE
OF LENDING CODES TO PRIVATE LENDING INSTITUTIONS UNDER
THE AUTOMATIC PAYROLL DEDUCTION SYSTEM

To: Undersecretaries
Assistant Secretaries
Bureau Directors
Directors of Services/Centers and Heads of Units
Regional Directors
Schools Division/City Superintendents
Heads, Public Schools
All Others Concerned

1. Conformably with the Department of Justice Legal Opinion No. 36, s. 2008 on the legality of financing companies to be included among the allowed "entities" under the Automatic Payroll Deduction System (APDS), an addendum to the Revised APDS Accreditation/Reaccreditation Guidelines and Criteria under DepED Memorandum No. 118, s. 2008 is hereby approved, to read as follows:

**"3.1.1.g. Financing Companies pursuant to RA 8556
(Financing Company Act)"**

2. The DepED Central Office, through the Office of the Undersecretary for Finance and Administration shall receive applications from financing companies up to January 15, 2009.
3. Immediate and wide dissemination of this Memorandum is desired.


JESLI A. LAPUS
Secretary

Reference: DepED Memorandum: (No. 118, s. 2008)
Allotment: 1—(D.O.50-97)
To be indicated in the Perpetual Index
under the following subjects:

CHANGE COOPERATIVES SALARIES TEACHERS

Sally/Maricar: addendum to dm 118, s. 2008
November 27, 2008/12-05-08