



DEC 22 2008

DepED MEMORANDUM
No. 570, s. 2008

SALARY LOANS AND AUTOMATIC PAYROLL DEDUCTION

To: Undersecretaries
Assistant Secretaries
Bureau Directors
Directors of Services, Centers and Heads of Units
Regional Directors
Schools Division/City Superintendents
Heads of Schools
All Others Concerned


1. In line with DepED Memorandum No. 118, s. 2008, enclosed is a list of the 127 Private Lending Institutions (PLIs) that are accredited/re-accredited with the Department's Automatic Payroll Deduction System (APDS), for information and guidance.
2. As reiterated, the APDS program aims to:
 - a. eliminate illegal, unauthorized and over deductions on DepED teachers and personnel's loans, "piggy backing" or code sharing by institutions or by individuals not allowed in the present system; and
 - b. regulate the lending in a way that DepED teachers and other personnel are not duly compromised nor made to pay exorbitant interest rates.
3. All DepED teachers and personnel are therefore encouraged to secure loan from any of the said PLIs with:
 - a. physical offices existing within the region where the DepED borrowers are assigned;
 - b. a full-time manager and staff, and operations in regions where DepED borrowers have access when the need to lodge complaints or issues arises;
 - c. not more than 24% Effective Interest Rates (EIR) or 12% nominal interest rate added on loan per annum, and 6% one-time non-interest rate, also added on loan and must be itemized as specified in their APDS-MOA; and
 - d. properly accomplished Disclosure Statement, Promissory Note and Authority to Deduct forms ready for signing.

4. DepED borrowers are advised to read said documents before signing and secure copy of the signed documents for future reference. Complaints for illegal, unauthorized or over deductions not resolved by the PLI concerned or any fraudulent act committed by a PLI must be reported to this Office in confidence.

5. All APDS-MOAs of the accredited/re-accredited PLIs are centralized thus, all regional/schools division offices and schools are not authorized to enter into a separate MOA with these PLIs. Only the Secretary of Education is authorized to enter into an APDS Memorandum of Agreement with duly accredited/re-accredited PLIs. Any DepED official, administrator, principal, or teacher found violating this Memorandum or serving as an agent for a PLI shall be dealt with accordingly.

6. The Regional Payroll Services Unit and school heads are enjoined to post the enclosed list in their respective bulletin boards for information-dissemination purposes.

7. Immediate dissemination of this Memorandum is desired.


TEODOSIO C. SANGIL, JR.
Undersecretary

Encl.: As stated

Reference: DepED Memorandum: (No. 118, s. 2008)

Allotment: 1—(D.O. 50-97)

To be indicated in the Perpetual Index
under the following subjects:

EMPLOYEES
PROGRAMS
OFFICIALS
SALARY
TEACHERS

Sally: salary loan & automatic payroll deduction
December 17, 2008

(Enclosure to DepED Memorandum No. 570, s. 2008)

LIST OF ACCREDITED/RE-ACCREDITED PRIVATE LENDING INSTITUTIONS FY 2008
As of December 16, 2008

NAME OF COMPANY	DEDUCTION CODE	% OF NOMINAL INTEREST RATE added-on loan (per annum)	ONE TIME OTHER CHARGES (added-on loan)	TERMS OF LOAN			EFFECTIVE INTEREST RATE (per annum)	% OF REBATE OR DISCOUNT	DepED Service Charge	REGIONS WHERE THEY ARE AUTHORIZED TO LEND (presence of office)
				GRACE PERIOD BEFORE THE START OF PAYMENT						
1 1st VALLEY BANK, Inc., A Rural Bank	1035	12.00%	Service Charge - 3.40% Insurance 1.60% Notarial Fee - P50,000 regardless of the amount of loan	2 months		21.94% to 22.09%	Interest charges will only be collected up to the termination date.	1.00%	IX, X	
2 ABRA PUBLIC SCHOOL TEACHERS COOPERATIVE	0304	12.00%	One time 6% added on of the principal loan, as follows: 1) Service Fee - 2% 2) Processing Fee - 4%	3 months		21.33%	Unearned interest is given back to DepED borrower, in case of advance payment of loan before the maturity date	0.50%	CAR	
3 AGUSAN DEL NORTE TEACHERS, RETIREES, EMPLOYEES AND COMMUNITY COOPERATIVE	1109	12.00%	Service Fee - 2% Insurance Fee - 1.5% Notarial Fee - 0.5% Processing-Fee - 2%	2 months		22.61% to 23.93%	If the borrower is interested to pay the full amount of the loan before the termination date, she/he will no longer pay the interest of the remaining balance.	0.5%	XIII	
4 AGUSAN DEL SUR NATIONAL HIGH SCHOOL TEACHERS and EMPLOYEES MULTI-PURPOSE COOPERATIVE	1041	12.00%	Loan Insurance - 1.30% Documentary Stamp - 0.35% Service Fee - 2.35% Filing Fee - 2.00%	2 months		23.93%	Two percent 2% of outstanding loan	0.50%	XIII	
5 AKLAN PUBLIC SCHOOL TEACHERS ASSOCIATION MULTI-PURPOSE COOPERATIVE	1032	12.00%	One time 6% added on of the principal amount of loan, as follows: 1) Service Fee - 3% 2) Documentary Stamps - 2% 3) Notarial Fee - 1%	2 months		23.93%	No collection of interest in case of advance payment of borrower/member	0.50%	VI	
6 ANGELES CITY PUBLIC SCHOOL TEACHERS CREDIT COOPERATIVE, INC.	1096	8% to 12%	One time 3% to 5.50% added on the principal amount of loan, as follows: 1) Loan Redemption Fund - 1.25% to 3.75% 2) Service Fee - 1% 3) Application Fee - 0.75%	2 months		15.77% to 20.13%	In case of advance payment, remaining interest payable as well as the loan redemption fund shall not be collected to the DepED borrower	0.50%	III	

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								WHERE THEY ARE AUTHORIZED TO LEND (presence of office)
7 ANTIQUE PUBLIC SCHOOL TEACHERS' ASSOCIATION, Inc.	1110	12.00%	Service Charge - 6.00%	2 months	23.93%	The remaining nominal interest rate shall no longer be collected, once the loan is paid before maturity.	0.50%	VI
8 ASIANLIFE and GENERAL ASSURANCE CORPORATION	1015	12.00%	One time 6% added on of the principal amount of loan, as follows: 1) Notarial Fee - P100.00 regardless of the amount of loan 2) Documentary Stamp Tax - 0.5% 3) Processing Fee - P500.00 regardless of the amount of loan 4) Collection Fee - 1% to 1.30% 5) Administrative Fee - 1.20% to 3.92%	2 months	22.61% to 23.93% per annum	Interest charges added on the unused term of the loan shall be deducted from the amount to be paid by the borrower	1.00%	NCR
9 ASIANLIFE FINANCIAL ASSURANCE CORPORATION	1014	12.00%	Notarial Fee - P100.00 regardless of the amount of loan Documentary Stamp Tax - 0.50% Processing Fee - P500.00 regardless of the amount of loan Collection Fee - 1.00% to 1.30% Administrative Fee - 1.20% to 3.92%	2 months	22.61% to 23.93%	Interest charges added on the unused term of the loan shall be deducted from the amount to be paid by the borrower	1.00%	I to III, IV-A, IV-B, V to XIII, CAR & NCR
10 BAGUIO CITY SCHOOL TEACHERS AND EMPLOYEES MULTI-PURPOSE COOPERATIVE	1082	12.00%	Collection Fee - 1% Service Fee - 1% Filing Fee - 1% Loan Redemption Fund - 1%	2 months	21.40% to 21.41%	1% interest rebates on outstanding loan	0.50%	CAR
11 BANGKO BUENA, INC. (A Rural Bank)	1044	12.00%	Processing Fee - 1.5% Service Fee - 2.0% Doc. stamps-Principal- 200 Insurance Premiums - 2.0%	2 months	23.93%	Interest Payable will no longer be collected once loan is paid in advance.	1.00%	VII

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		% OF NOMINAL INTEREST RATE added-on loan (per annum)	ONE TIME OTHER CHARGES (added-on loan)	GRACE PERIOD BEFORE THE START OF PAYMENT	EFFECTIVE INTEREST RATE (per annum)	% OF REBATE OR DISCOUNT	DepED Service Charge	REGIONS WHERE THEY ARE AUTHORIZED TO LEND (presence of office)
12 BAYUGAN WEST DISTRICT TEACHERS, EMPLOYEES COMMUNITY COOPERATIVE	1081	12.00%	Loan Insurance - 1.5% Service Fee - 2.5% Processing Fee - 1.5% Notarial Fee - 0.5%	2 months	23.93%	1% rebate on advance interest payments made by the DepED borrower	0.50%	XIII
13 BICOL TEACHERS AND SAVINGS LOAN ASSOCIATION	223	12.00%	One time 6% of the principal amount of loan, added on as follows: 1) Service Fee - 3.5% 2) Verification Fee - 1.0% 3) Notarial Fee - 1% 4) Collection Fee - 0.5%	2 months	23.93%	1% interest rebates on outstanding loan	0.50%	V
14 BORONGAN NORTH TEACHERS AND EMPLOYEES MULTI-COOPERATIVE	1099	12.00%	Filing Fee - 2.00% Service Fee - 2.00% Loan Insurance - 2.00%	2 months	23.93%	1% of whatever loan balance	0.50%	VIII
15 BUKIDNON DEVELOPMENT MULTI-PURPOSE COOPERATIVE	0957	12.00%	Doc. Stamp Tax - 0.5% Processing Fee - 4.5% Filing fee-1.0%	2 months	23.93%	Interest will be computed up to the date of last payment only	0.50%	X
16 BUTUAN TEACHERS, RETIREES AND EMPLOYEES CREDIT COOPERATIVE	1073	12.00%	Insurance Fee - 3% Documentary Stamp - 0.50% Service Fee - 1% Notarial Fee - 1.50%	2 months	23.93%	Interest payable will no longer be collected once loan is paid in advance.	0.5%	XIII
17 CAGSAWA RURAL BANK, INC.	0896	12.00%	Insurance - 1.30% Documentary Stamps - 0.15% Service Fee 1.00% Filing and Processing Fee - 3.55%	2 months	22.27% to 23.93%	Interest payable will no longer be collected once loan is paid in advance.	1.00%	V

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		% OF NOMINAL INTEREST RATE added-on loan (per annum)	ONE TIME OTHER CHARGES (added-on loan)	GRACE PERIOD BEFORE THE START OF PAYMENT	EFFECTIVE INTEREST RATE (per annum)	% OF REBATE OR DISCOUNT	DEPDED Service Charge		
18 CAMARINES SUR TEACHERS AND EMPLOYEES MULTI-PURPOSE COOPERATIVE	0368	12.00%	Service Fee - 1.425% Collection Fee - 2% Registration/Application Fee - 0.3% Notarial Fee - 1% Loan Insurance - P12.75/1000	2 months	23.93%	5% to 15% depending on the number of months paid.	0.50%	V	
19 CEBU CFI COMMUNITY COOPERATIVE	1045	12.00%	Service Fee - 4.80% Coop Life Protection Plan - 1.20%	2 months	22.61%	In case of full payment, interest is computed based on the actual number of days from date of loan was granted to date of full payment minus interest already paid.	0.50%	VII & VIII	
20 CEBU PUBLIC SCHOOL TEACHERS MULTI-PURPOSE COOPERATIVE	1077	12.00%	Service Fee in the amount of P500.00 regardless of the amount of loan	2 months	16.91% - 18.42%	Interest is not collected on the remaining months if loan is fully paid before the due date.	0.50%	VII	
21 CITY SAVINGS BANK	0339	10.01% to 12%	Service Fee - 1% Documentary Stamp/Legal Fee/Gross Receipt Tax - 3% Processing Fee - 2%	2 months	19.83% to 23.93%	Interest collected on loan is only up to the date of full payment, in case advance payment.	1.00%	VI, VII, VIII, X and XI	
22 CITY STATE SAVINGS BANK	331	12.00%	One time 4.464% of the principal plus interest added on loan as follows: 1) CGLI Premium - 0.616% 2) Processing Fee - 3.848%	2 months	22.67%	If account is fully paid before maturity, the interest due for the remaining term of the loan will not be collected	1.00%	NCR, III and VII	
23 CLARIN NATIONAL HIGH SCHOOL FAMILY MULTI-PURPOSE COOPERATIVE	0969	12.00%	Notarial Fee-1.0% Service Fee- 2.0% Processing Fee-3.0%	2 months	21.73% to 23.93%	For Advance payment, 1% per month for the remaining loan balance	0.50%	X	
24 CONSOLACION TEACHERS MULTI-PURPOSE COOPERATIVE	1037	12.00%	Service Fee in the amount of P500.00 regardless of the amount of loan	2 months	16.91% - 19.49%	Interest is not collected on the remaining months if loan is fully paid before the due date	0.50%	VII	

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								WHERE THEY ARE AUTHORIZED TO LEND (presence of office)
25 COOPERATIVE BANK OF PAMPANGA	1106	12.00%	One time 4.5% added on the principal amount of loan-Service Fee	2 months	21.6% to 22.039%	In case of advance payment, the basis of computation of interest to be collected will be up to the date of last payment of loan only	1.00%	III
26 CORDILLERA SAVINGS BANK, INC.	0208	12.00%	Service Charge - 3.55% Documentary Stamp Tax - 0.15% Collection Fee - 1% Insurance - 1.30%	2 months	23.93%	Interest payable will no longer be collected once loan is paid in advance.	1.00%	II
27 COUNTRY BANKERS LIFE INSURANCE CORPORATION	0074	12.00%	Processing Fee - 0.50% Service Fee - 2.5% Verification/Notarial Fee - 3%	2 months	23.93%	3% interest rebates on outstanding loan	1.00%	NCR, IV-A, VII, XI
28 CROWN BANK	194	12.00%	One time 6% added on the principal amount of loan, as follows: 1) Service Fee - 1% 2) Processing Fee - 5%	2 months	23.93%	In case of advance payment, the basis of computation of interest to be collected will be up to the date of last payment of loan only	1.00%	III
29 DAVAO EDUCATORS and PERSONNEL CREDIT COOPERATIVE	0958	12.00%	Documentary Stamp - 2.00% Professional Fee - 1.00% Notary Fee - 2.00% Service Charge - 1.00%	2 months	22.61% to 23.93%	7% of the remaining interest payable, in case of advance payment of loan balance	0.50%	XI
30 DECS MISAMIS OCCIDENTAL MULTI-PURPOSE COOPERATIVE	1087	12.00%	Insurance Premium - 1.50% Service Fee-3.5% Notarial Fee-1.0%	2 months	21.73%to 23.93%	1% per month for the remaining loan balance	0.50%	X
31 DECS SOUTH COTABATO MULTI-PURPOSE COOPERATIVE	0351	12.00%	One time 6% of the principal amount of loan, also add on, as follows: 1) Service Fee - 3% 2) Notarial Fee - 0.50% 3) Collection Fee - 1.53% 4) Insurance - 0.62% 5) Documentary - 0.35%	2 months	23.93%	In case of advance payment, the amount of interest to be collected is up to the date of payment.	0.50%	XII

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32 DEPARTMENT OF EDUCATION CREDIT COOPERATIVE	1007	12.00%	Service Fee - 2.00% Notarial Fee - 1.25% Verification Fee - 1.25% Collection Fee - 1.50%	2 months	22.61% to 23.93%	2% rebate on the balance of loan will be given to the DEPED borrower, in case of advance payment	CO			
33 DEPED MIKAROPA MULTI-PURPOSE COOPERATIVE	1070	11.96% to 12.00%	Collection Fee - 0.5% Processing Fee - fixed amount P25.00	2 months	16.35% to 18.06%	Interest collected is up to the month of last or full payment only. Interest is not collected on the remaining months if loan is fully paid before maturity.	NCR	0.50%		
34 DIVISION OF CEBU FEDERATION OF TEACHERS AND EMPLOYEES COOPERATIVES	1102	12.00%	Service Fee in the amount of P500.00 regardless of the amount of loan	2 months	16.91% - 18.42%	Interest is not collected on the remaining months if loan is fully paid before the due date	VII	0.50%		
35 EASTERN PENINSULA TEACHERS CREDIT COOPERATIVE	1078	12.00%	Insurance - 1.5% Notarial Fee - 1.25% Service Fee - 2.00% Documentary Stamps - 1.25%	2 months	23.93%	Interest Payable will no longer be collected once loan is paid in advance	NCR	0.50%		
36 ECHAGUE PUBLIC SCHOOL TEACHERS MULTI-PURPOSE COOPERATIVE	1104	12.00%	Service/Processing Fee - 2.00% to 2.50% Filing Fee - 1.00% Insurance on Loan - 0.17% Notarial Fee - P100.00 regardless of the amount of loan	2 months	21.40%	Interest is not collected on the remaining months, if loan is fully paid before maturity.	II	0.50%		
37 ENRILE TEACHERS INTEGRATED DEVELOPMENT COOPERATIVE	0162	12.00%	Loan Redemption Fund - 1.00% Filing Fee - 2.00% Service Fee - 3.00%	2 months	23.93%	DEPED borrowers who settle in full their loan obligation prior to maturity are no longer required to pay the interest and non-interest	II	0.50%		
38 ESSENTIAL TARLAC TEACHERS AND EMPLOYEES ASSOCIATION, INC.	1001	12.00%	Loan Insurance - 1.3% Notarial Fee - 0.5% Service Fee - 3% Processing Fee - 1.2%	2 months	23.93%	Interest payable will no longer be collected once loan is paid in advance	III	0.50%		

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39 FILIPINO SAVERS BANK, INC.	1021	12.00%	Loan Insurance - 1.6% Notarial Fee - 0.5% to 2% Service Fee - 2% Miscellaneous - 1% to 1.75%	2 months	23.43% to 23.92%	Interest payable will no longer be collected once loan is paid in advance	1.00%	NCR	
40 FINMAN RURAL BANK, INC.	1010	12.00%	Service Fee - 2.5% Notarial Fee - 1% Collection Fee - 1% Credit Investigation - 1% Miscellaneous - 0.5%	2 months	23.93%	In case of advance payment/pre-termination of loan, she/he will not pay the interest of the remaining balance	1.00%	NCR	
41 FIRST CONSOLIDATED BANK, Inc.	0312	7.47% to 12.00%	6.00% bank charge (inclusive of documentary stamps, collection fee, insurance and notarial fee)	2 months	18.17% to 21.73%	Interest is not collected on the remaining months if loan is fully paid before maturity.	1.00%	IV-B, V, VI, VII, VIII, IX, X, XI, XII, XIII	
42 FIRST COUNTRY RURAL BANK, INC.	0375	12.00%	Loan Insurance - 2.00% Service Fee - 2.00% Processing Fee - 2.00%	2 months	21.96% to 23.90%	Interest payable will no longer be collected once loan is paid in advance	1.00%	I,III,IV-A,V,VI,IX to XIII & NCR	
43 FIRST MACRO BANK, INC.	1100	12.00%	Bank Charges - 3.43% Documentary Stamps - 0.5% Credit Insurance - 1.3% Gross Receipt Tax - 0.77%	2 months	23.93%	Interest payable will no longer be collected once loan is paid in advance	1.00%	NCR & IV-A	
44 FORTUNE LIFE INSURANCE COMPANY, INC.	0147	12.00%	Processing Fee - P 200.00 (regardless of the amount of loan) Documentary Stamps - 0.50% Credit Group Life Insurance - P 0.40 for every P1,000 of gross loan times the no. of monthly amortization Notarial Fee - P 75.00 (regardless of the amount of loan)	2 months	21.14% to 21.53%	Interest payable will no longer be collected once loan is fully paid before maturity date.	1.00%	NCR, CAR & I to XIII	
45 GATEWAY RURAL BANK, INCORPORATED	1067	12.00%	One time 5.90% added on loan, as follows: 1) Documentary Stamp Tax - 0.40% 2) Notarial Fee - 2% 3) Credit Life Insurance - 1.5% 4) Credit Investigation Expenses - 2%	2 months	23.58% to 23.80%	The remaining interest will no longer be collected, in case of advance payment	1.00%	III	

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46 HIYAS BANKING CORPORATION (A Thrift Bank)	0302	12.00%	One time 6% of the principal amount of loan, also add on, as follows: 1) Service Fee - 4.82% 2) NFC - 1.18%	2 months	22.61% to 23.93%	To give back whatever rebates or excess payment may be due to DepEd borrowers if and when circumstances warrant such refund.	1.00%	III	
47 INTEGRATED TEACHERS CREDIT COOPERATIVE	0355	12.00%	Legal Fee - 2.0%, Service Fee - 2.0%, Processing Fee - 2.0%	2 months	23.93%	1.5% of outstanding balance over number of days not consumed	0.50%	NGR, V, VI	
48 IPL CONSUMERS MULTI-PURPOSE COOPERATIVE	1042	12.00%	Service Fee - 3% Insurance Fee - 3%	2 months	23.93%	Interest is not collected on the remaining months if loan is fully paid before maturity.	0.5%	IX	
49 JANUARY RURAL BANK, INC.	1069	12.00%	Service Fee - 3.50% Notarial Fee - 0.80% Verification Fee - 1.20% Processing Fee - 0.50%	2 months	23.93%	3% rebate on outstanding loan	1.00%	VI	
50 JUVARE SCHOOL TEACHERS AND EMPLOYEES ASSOCIATION, INC.	1074	12.00%	Loan Insurance - 1.30% Notarial - 0.50% Service Fee - 3.00% Processing Fee - 1.20%	2 months	23.93%	Interest payable will no longer be collected once loan is paid in advance	0.50%	XI	
51 KAGURUAN MULTI-PURPOSE COOPERATIVE	1061	7.50% to 12.00%	Processing Fee - 3.50% to 5.40% Notarial Fee - fixed at P100.00 DepED Service Fee - 0.50%	2 months	14.65% to 23.93%	In case of full payment, the interest of the remaining balance will not be collected.	0.50%	V	
52 KATIPUNAN BANK (ZAMBOANGA DEL NORTE), INC. "A RURAL BANK"	0911	12.00%	Service Charge - 3.5% Collection Fee - 1.0% Notarial Fee - 0.50% Gross Tax - 1.0%	2 months	21.73% to 23.93%	In case of advance payment, no interest shall be collected on the remaining balance.	1.00%	VII & IX	

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53 LAGAWE HIGHLANDS RURAL BANK, INC.	1108	12.00%	Service Charge - 4% Insurance Premium - 1% Gross Receipts Tax - 0.5% of finance charges Documentary Stamp Tax - 0.25% of loan amount Notarial Fee - fixed at P75.00 regardless of loan amount	2 months	22.23% to 22.54%	The bank gives rebate on loans with advance payments. If the interest is prepaid, the unearned interest deducted is debited and off-set with the principal balance.	1.00%	III, CAR & NCR
54 LAGAWE MULTI-PURPOSE DEVELOPMENT COOPERATIVE	1103	12.00%	Service Fee - 3% Loan Redemption Fund - 1%	2 months	21.22%	Unearned interest given to DepED borrower, in case of payment of loan before the maturity date.	0.50%	II
55 LIBUNGAN NATIONAL EMPLOYEES MULTI-PURPOSE COOPERATIVE	1050	12.00%	One time 6% of the principal amount of loan, also add on, as follows: 1) Insurance - 1.15% 2) Documentary Stamp - 0.5% 3) Service Fee - 3.85 4) APDS Fee - 0.5%	2 months	21.73% to 23.93%	In case of advance payment, the amount of interest to be collected is up to the date of payment only.	0.50%	XII
56 LANERA TEACHERS ASSOCIATION MULTI-PURPOSE COOPERATIVE, INC.	1080	12.00%	One time 6% of the principal amount of loan, also add on, as follows: 1) Insurance - 2.0% 2) Documentary Stamp - 0.5% 3) Service Charge - 3.0% 4) APDS Fee - 0.5%	2 months	23.93%	Interest payable will no longer be collected in case of advance payment of the DepED borrower	0.50%	III
57 MACATAN RURAL BANK (LAPU-LAPU CITY), INC	0311	12.00%	Bank Charges - 3.5% Verification Fee - 1.5% Collection Fee - 1.0%	2 months	22.61% to 23.93%	40 to 70% of the remaining interest due, in case of advance payment (depending on the number of months paid)	1%	VII
58 MADALAG TEACHERS MULTI-PURPOSE COOPERATIVE	1084	12.00%	Service Charge - 3.30% Processing Fee - 0.62% Loan Guarantee Fund - 2.00%	2 months	22.56%	In case the loan is paid in full before its maturity date, the interest for the remaining months shall no longer be collected	0.50%	VI

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		% OF NOMINAL INTEREST RATE added-on loan (per annum)	ONE TIME OTHER CHARGES (added-on loan)	GRACE PERIOD BEFORE THE START OF PAYMENT	EFFECTIVE INTEREST RATE (per annum)	% OF REBATE OR DISCOUNT	DepED Service Charge	
59 MAKATI PALLADIAN ASSOCIATION, Inc. (MPAI)	1011	12.00%	Service Fee - 0.59% CRI - 1.25% Documentary/Stamp - 0.16% Legal Fee - 1.00% Handling and Documentation Fee - 1.00% Processing Fee - 2.00%	2 months	21.73% to 23.93%	Rebate equivalent to 1% per month of the outstanding principal balance of a loan from month of prepayment to loan termination date less the service fee being automatically deducted by the DepED	0.50%	NCR, I, II, III, V & VIII
60 MANILA TEACHERS' SAVINGS and LOAN ASSOCIATION, Inc.	0085	8% to 12%	One time 5% added on the principal amount of loan, as follows: 1) Service Fee - 2% 2) Collection Fee - 1% 3) Legal Fee - 1% 4) Loan Liquidation - 1%	2 months	17.56% to 22.67%	In case of advance payment, remaining interest payable shall not be collected to the DepED borrower.	0.50%	NCR, CAR I to XIII
61 MATI NORTH DEVELOPMENT COOPERATIVE (MANDECO)	1057	12.00%	Doc. Stamp - 1.0% Processing Fee - 2.0% Notarial Fee - 1.0% Service Fee - 2.0%	2 months	23.93%	7% of the remaining interest payable in case of full payment	0.50%	XI
62 MILLENNIUM EDUCATORS AND RETIREES ASSOCIATION	1008	12.00%	Service Fee - 3.5% Notarial Fee - 1% Verification Fee - 1% Collection Fee - 0.5%	2 months	20% - 23.93%	1% interest rebates on outstanding loan	0.50%	V
63 NAGA SCHOOL TEACHERS MULTI-PURPOSE COOPERATIVE	1029	12.00%	Insurance - 1.2% Legal Fee - 0.50% Service Fee - 3% Processing Fee - 1.3%	2 months	23.93%	Interest payable will no longer be collected once loan is paid in advance	0.50%	VII
64 NATIONAL TEACHERS and EMPLOYEES COOPERATIVE BANK	1012	10.25%	6.00% Service Fee	2 months	21.72%	In case of advance payment, interest on loan will be collected up to the month of payment only and waive the collection of any unpaid interest.	0.50%	VII

LIST OF ACCREDITED/RE-ACCREDITED PRIVATE LENDING INSTITUTIONS FY 2008
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NAME OF COMPANY	DEDUCTION CODE	T E R M S O F L O A N						
		% OF NOMINAL INTEREST RATE added-on loan (per annum)	ONE TIME OTHER CHARGES (added-on loan)	GRACE PERIOD BEFORE THE START OF PAYMENT	EFFECTIVE INTEREST RATE (per annum)	% OF REBATE OR DISCOUNT	DepED Service Charge	REGIONS WHERE THEY ARE AUTHORIZED TO LEND (presence of office)
65 NEGROS OCCIDENTAL TEACHERS' FEDERATION MULTI-PURPOSE COOPERATIVE	1079	12.00%	Verification Charges - 1% Notarial Fee - 2% Processing Fee - 3%	2 months	23.93%	Interest Payable will no longer be collected once loan is paid in advance	0.50%	VI
66 NEGROS ORIENTAL PUBLIC SCHOOL TEACHERS & EMPLOYEES CREDIT COOPERATIVE, Inc.	0308	12.00%	Payment Protection Plan - P53,495 per P1,000.00 of Loan Amount regardless of term Service Fee - 0.50% Documentary Stamp - 0.30%	2 months	23.93%	In case of full payment, the remaining balance shall not be collected interest.	0.50%	VII
67 NEGROS ORIENTAL PUBLIC SCHOOL TEACHERS ASSOCIATION, INC.	0340	12.00%	Loan Insurance - 1% Notarial - 1% Service Fee - 3% Processing Fee - 1%	2 months	22.43% to 22.61%	Interest payable will no longer be collected once loan is paid in advance	0.50%	VI to XIII & ARMM
68 NOVO ECUANO TEACHERS MUTUAL BENEFIT ASSOCIATION	0143	10.00% to 12.00%	Account Servicing Fee - 3.00% Notarial and Legal Fee - 1.00% Loan Liquidation Reserve Fund - 1.00%	2 months	20.13%	In case of advance payment, the basis of computation of interest to be collected will be up to the date of last payment of loan only.	0.50%	III
69 ONE NETWORK RURAL BANK	918	12.00%	One time 6% added on of the principal loan, as follows: d) 12 monthly payments 1) Service Fee - 4.88% 2) MRI - Php 6.20 per Php 1,000.00 3) DST - Php 1.00 per Php 200.00 b) 24 monthly payments 1) Service Fee - 4.35% 2) MRI Fee - Php 11.50 per Php 1,000.00 3) DST - Php 1.00 per Php 200.00	2 months	22.61% to 23.93%	Interest collected is up to the month of last or full payment only. Interest is not collected on the remaining months if loan is fully paid before maturity. Penalty rate is waived on delayed amortizations.	1.00%	IX to XIII
70 PAMPANGA HIGH SCHOOL MULTI-PURPOSE COOPERATIVE	1097	10% to 12%	One time 6% added on the principal amount of loan, as follows: 1) Processing Fee - 2% 2) Loan Protection Program - 4%	2 months	21.41% to 22.61%	In case of advance payment, remaining interest payable shall not be collected to the DepED borrower	0.50%	III

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NAME OF COMPANY	DEDUCTION CODE	T E R M S O F L O A N					DEPDED Service Charge	REGIONS WHERE THEY ARE AUTHORIZED TO LEND (presence of office)
		% OF NOMINAL INTEREST RATE added-on loan (per annum)	ONE TIME OTHER CHARGES (added-on loan)	GRACE PERIOD BEFORE THE START OF PAYMENT	EFFECTIVE INTEREST RATE (per annum)	% OF REBATE OR DISCOUNT		
71 PAMPANGA TEACHERS' LEAGUE, Inc.	0951	12.00%	Service Fee - 2.00% Administrative Fee - 4.00%	2 months	23.93%	The remaining interest payable by borrower will not be collected anymore once loan is fully paid in advance.	0.50%	III
72 PANGASINAN NATIONAL HIGH SCHOOL TEACHERS-PERSONNEL MULTI-PURPOSE COOPERATIVE	1090	12.00%	Service Fee - 0.5% Collection Fee - 3% Filing Fee - 2.5%	2 months	23.93%	Interest is not collected on the remaining months if loan is paid in advance	0.50%	I
73 PARANG HIGH SCHOOL TEACHERS MULTI-PURPOSE COOPERATIVE	1031	12.00%	Service Fee - 4.00% Loan Redemption Fund - 1.00% Notarial Fee - 1.00%	2 months	21.73% to 23.93%	Rebate of 1 % per month of outstanding loan	0.50%	NCR
74 PENARRANCIA SAVINGS and LOAN ASSOCIATION, Inc.	0203	12.00%	Service Fee - 4.00% Collection Fee - 2.00%	2 months	23.93%	12% of remaining interest payable	0.50%	IV-A & V
75 PHILIPPINE PRUDENTIAL LIFE INSURANCE Co., Inc.	0212	12.00%	CLL Premium - 1.4% Processing & Handling Fees - 4.6%	2 months	23.93%	In case of pre-payment or pre-termination of loan, only charges of 6% and principal balance as of date shall be collected	1.00%	NCR
76 PHILIPPINE PUBLIC SCHOOL TEACHERS ASSOCIATION, Inc.	0119	6.27% to 12.00%	6.00% non-interest charges (inclusive of collection fee and administrative charges)	2 months	13.43% to 23.93%	In case of advance payment, 1.5% of the remaining interest and other charges payable.	0.50%	NCR, I to III, IV-A, V to XIII & CAR
77 PHILIPPINE RURAL BANKING CORPORATION (PR Bank)	1068	12.00%	Administrative - 4.00% Service Fee - 2.00%	2 months	23.93%	If prepayment of loan is made, interest will no longer be collected on the remaining month/s.	1.00%	I, II, III, IV-A, NCR

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		% OF NOMINAL INTEREST RATE added-on loan (per annum)	ONE TIME OTHER CHARGES (added-on loan)	GRACE PERIOD BEFORE THE START OF PAYMENT	EFFECTIVE INTEREST RATE (per annum)	% OF REBATE OR DISCOUNT	DEPDED Service Charge		
78 PHILIPPINES INTERNATIONAL LIFE INSURANCE CO., INC.	1047	12.00%	Service Fee - 1.00% Documentary Stamps - 0.50% Notarial Fee - 1.50% Processing & handling Fee - 3.00%	2 months	23.93%	One percent 1% per month on the loan balance, if paid within the scheduled date	1.00%	I, II, VI, VIII, X, XI, XII & NCR	
79 PURA PUBLIC SCHOOL TEACHERS ASSOCIATION, INC.	0316	12.00%	Service Fee - 3.5% Processing Fee - 0.5% Notarial Fee and Verification Fee - 2%	2 months	23.93%	If the borrower is interested to pay the full amount of the loan before the termination date, she/he will no longer pay the interest of the remaining balance.	0.50%	III, VII, X, XI, XII, XIII & NCR	
80 QUEZON NATIONAL HIGH SCHOOL MULTI-PURPOSE COOPERATIVE, INC.	1052	12.00%	Service Fee - 0.50% Filing Fee - 2.00% Administrative Fee - 1.00%	2 months	23.88% to 23.99%	1% of outstanding loan balance	0.50%	IV-A	
81 R6 TEACHERS ASSOCIATION, INC.	1075	12.00%	Loan Insurance - 1.30% Notarial - 0.50% Service Fee - 3.00% Processing Fee - 1.20%	2 months	23.93%	Interest payable will no longer be collected once loan is paid in advance	0.50%	VI	
82 RANG-AY BANK (A RURAL BANK) INC.	0300	12.00%	Collection Fee - 1.18% to 1.42% CGLI Insurance - 1.53% to 1.85% Service Charge - 2.73% to 3.29%	2 months	21.73% - 23.93%	In case a Teacher/personnel fully pays before the maturity date of the loan, basis of interest computation will be from the date of the last movement up to the date of full payment	1.00%	CAR and I	
83 RODESPA MULTI-PURPOSE COOPERATIVE	1111	12.00%	Processing Fee - 4.00%	2 months	21.41%	Will not collect the nominal interest on the principal loan balance upon renewal or full payment of loan of borrower before the stipulated due date	0.50%	VI	

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								TERMS OF LOAN
84 RURAL BANK OF BAMBANG (Nueva Vizcaya), INC.	1071	12.00%	One time 6.00% Service Charge added on the principal amount of loan (inclusive of documentary stamps, collection fee, insurance and notarial fee)	2 months	23.93%	Interest is not collected on the remaining months, in case the loan is fully paid before due date.	1.00%	II
85 RURAL BANK OF BARILI (CEBU), INC.	0902	12.00%	Service Fee - 1.0% Percentage Tax - 5.0%	2 months	20% to 23.93%	Interest is not collected on the remaining months; if loan is fully paid before maturity.	1.00%	VIII
86 RURAL BANK OF CAINITA, INC.	1101	12.00%	Insurance Premium (MRI) - 1.30% Documentary Stamps - 0.50% Notarial Fee - 100 fixed amount Processing Fee - 1.00% to 3.00% Service Fee - 1.00%	2 months	22.73% to 23.93%	In case of full payment before due date, interest will be collected based on the date of last payment and loan balance.	1.00%	IV-A
87 RURAL BANK OF CAMALIG (Albay), INC.	0895	12.00%	One time 5.72% to 5.90% added on of the principal amount of loan, as follows 1) Doc. Stamp Tax - 0.22% to 0.40% 2) Notarial Fee - 2% 3) Credit Life Insurance - 1.5% 4) Credit Investigation Expenses - 2.0%	2 months	23.58% to 23.80%	Will only collect interest due on loan extended to teachers up to the time of payment regardless of the respective maturity dates.	1.00%	V
88 RURAL BANK OF CATUBIG (NORTHERN SAMAR), INC.	1098	12.00%	Service Fee - 3.5% Notarial Fee - 1% Verification Fee - 1% Collection Fee - 0.5%	2 months	23.93%	Interest payable will no longer be collected once loan is paid in advance	1.00%	VIII
89 RURAL BANK OF CEBU SOUTH, INC.	1095	12.00%	One time 3.33% Service Charge added on the principal amount of loan	2 months	20.56%	In case of full payment, prospective interest applicable to the remaining term of loan is no longer collected.	1.00%	VII
90 RURAL BANK OF DIPOLOG INC.	1092	12.00%	One time 6% added on of the principal amount of loan, as follows: 1) Service Fee - 4.2% 2) Insurance - 1.3% 3) Notarial - 0.5%	2 months	21.73% to 23.93%	To collect interests only up to the date of full payment and that no interests shall be collected anymore on the remaining unused term of any loan	1.00%	IX

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								WHERE THEY ARE AUTHORIZED TO LEND (presence of office)
91 RURAL BANK OF DULAG, INC.	0816	12.00%	Service Fee - 3.5% Notarial and Verification Fee - 2% Processing Fee - 0.5%	2 months	23.93%	3% rebates on outstanding loan	1.00%	VIII
92 RURAL BANK OF IROSIN (SOROGON), INC.	0893	12.00%	Insurance - 1.3% Doc. Stamps-0.5% Notarial Fee- 1.0% Service Fee-3.2%	2 months	23.93%	Remaining interest payable will no longer be collected in case of full payment of loan in advance	1.00%	V
93 RURAL BANK OF LUNA (La Union), INC.	1002	12.00%	Collection Fee - 2.90% Bank Charger - 1.00% Insurance Premium - 1.30% Documentary Stamp Tax - 0.20% Notarial Fee - 0.50%	2 months	23.93%	Nominal interest on the remaining monthly installments shall no longer be collected, once the loan is fully-paid before maturity.	1.00%	I
94 RURAL BANK OF MARAYO (NEGROS OCCIDENTAL), INC.	1088	12.00%	Loan Insurance - 1.3% Notarial Fee - 0.5% Service Fee - 3% Processing Fee - 1.2%	2 months	23.93%	Interest Payable will no longer be collected once loan is paid in advance	1.00%	VI
95 RURAL BANK OF MANUKAN (ZAMBOANGA DEL NORTE) INC.	1091	12.00%	One time 6% added on loan, as follows: 1) Service Fee - 4% 2) Insurance- 1% 3) Notarial- 1%	2 months	23.93%	Teachers who will fully pay within 10 months can avail a rebate of 12% multiplied by the number of days unused	1.00%	IX
96 RURAL BANK OF ORMOC CITY, INC.	0520	12.00%	Documentary Stamp Tax - 0.005% DepED Collection Fee - 1.00% Service Fee (Collection & Notarial) - 4.995%	2 months	23.93%	0.95% to 20% rebate - only on the nominal interest per annum, depending on the amount of loan, in case of full payment before maturity.	1.00%	VIII
97 RURAL BANK OF PAMPLONA (NEGROS ORIENTAL), INC.	1093	12.00%	Service Fee - 2.50% Processing Fee - 0.50% Verification & Filing Fee - 3.00%	2 months	23.93%	3% interest rebates on outstanding loan	1.00%	VIII

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98 RURAL BANK OF PILAR (SORSOGON), INC.	0894	12.00%	Loan Insurance - 1.3% Notarial Fee - 0.5% Service Fee - 3% Processing Fee - 1.2%	2 months	23.93%	Interest Payable will no longer be collected once loan is paid in advance	1.00%	V	
99 RURAL BANK OF PRES. M.A. ROXAS (ZAMBOANGA DEL NORTE) INC.	1086	12.00%	One time 6% added on of the principal amount of loan, as follows: 1) Service Fee - 3% 2) Insurance Fee - 1% 3) Collection Fee - 1% 4) Notarial Fee - 1%	2 months	22.61% to 23.93%	Advance payment shall be entitled to 12% per annum of the time of full payment of loan	1.00%	IX	
100 RURAL BANK OF PRESIDENT QUIRINO (Sultan Kudarat), INC.	0370	11.79% to 12.00%	Notarial Fee - P100.00 regardless of amount of loan Insurance - 1.58% to 2.47% Documentary Stamps - 0.50% Service Charge - 2.94% to 4.10%	2 months	22.62% to 24.00%	Interest is not collected on the remaining months if loan is fully paid before maturity.	1.00%	XII	
101 RURAL BANK OF STA. BARBARA (Iloilo), INC.	1085	12.00%	Service Fee - 3.50% Notarial Fee - 0.80% Verification Fee - 1.20% Processing Fee - 0.50%	2 months	23.93%	3.00% of outstanding loan	1.00%	VI	
102 RURAL BANK OF TANGUB CITY, (MIS. OCC.) INC	1040	12.00%	Service Fee - 2.0% Application Fee- 1.7% Insurance Fee - 1.3% Legal Fee- 1.0%	2 months	23.93%	In case of advance payment, 1.5% per month of the remaining interest payable	1.00%	X	
103 SALUG VALLEY RURAL BANK, INC.	1023	12.00%	Service Fee - 1% Processing Fee - 4.85% Documentary Stamp Tax - 0.15%	2 months	22.61% to 23.93%	Interest is not collected on the remaining balance if loan is fully paid before maturity.	1.00%	IX, X	
104 SORSOGON INTEGRATED DEVELOPMENT COOPERATIVE (SIDECO)	0369	12.00%	One time 6% added on the principal amount of loan, as follows: 1) Processing Fee - 2% Service Fee - 2% 3) Filing Fee - 1% 4) Notarial Fee - 1%	3 months	21.33%	The remaining interest payable is waived in case of advance payment of loan.	0.50%	V	

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105 SOUTHERN LUZON TEACHERS' SAVINGS and LOAN ASSOCIATION, INC.	0204	11.00% to 12.00%	DepEd's Collection Fee - 0.50% Processing Fee - P200.00 Payment of Postage - P35.00	3 months	16.30% to 21.89%	Interest will no longer be collected in case of renewal prior to the original maturity date of loan	0.50%	IV-A
106 SOUTHERN PHILIPPINES MILLENIUM MULTI-PURPOSE COOPERATIVE	0230	12.00%	Service Fee - 3.50% Notarial Fee - 1.00% Verification Fee - 1.00% Collection Fee - 0.50%	2 months	20.00% to 23.93%	Five percent (5%) interest rebates on outstanding loan balance if paid in full prior to the maturity date.	0.50%	XII
107 ST. MARIELLE TEACHERS AND EMPLOYEES DEVELOPMENT COOPERATIVE	1043	12.00%	Service Fee - 2.5% Application Fee - P 50.00 on the minimum loan amt. plus P30.00 in every P1,000 additional loan Notarial Fee - fixed at P100 regardless of the amount Documentary Stamp - 0.50%	2 months	22.61% to 23.93%	Depending on the amount of loan and number of loan deductions	0.50%	II
108 STA. CRUZ SOUTH DISTRICT TEACHERS ASSOCIATION, INC.	0553	12.00%	Service Fee - 3.5% Processing Fee - 0.50% Notarial & Verification Fee - 2%	2 months	23.93%	If the borrower is interested to pay the full amount of the loan before the termination date, she/he will no longer pay the interest of the remaining balance.	0.50%	I, II, III, IV-A, IV-B, V, VI, VII, X, XI, XII, XIII
109 STA. ELENA HIGH SCHOOL TEACHERS AND EMPLOYEES MULTI-PURPOSE COOPERATIVE	1076	12.00%	Insurance - 1.00% Notarial Fee - 1.00% Service Fee - 2.00% Processing Fee - 2.00%	2 months	23.93%	Rebate is returned to cooperative member by 70% on capital share and 30% on Patronage Refund (balance on amount paid in advance)	0.50%	NCR
110 STA. ANA CENTRAL ELEMENTARY TEACHERS COOPERATIVE (SACETCO)	1038	12.00%	One time 4.5% of the principal amount of loan, also add on, as follows: 1) Processing Fee - 2.0% 2) PSU Service Charge - 0.5% 3) Notarial Fee - 1.0% 4) Insurance Premium - 1.0%	2 months	22.04% to 21.83%	20% of the outstanding loan's interest if fully paid prior to loan termination	0.50%	XI

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								WHERE THEY ARE AUTHORIZED TO LEND (presence of office)
111 SURIGAO OFFICIALS and EMPLOYEES LOAN and SAVINGS ASSOCIATION, INC.	0056	12.00%	Service Fee - 1.50% Collection Fee - 4.00% Miscellaneous/Notarial Fee - 0.50%	2 months	23.93%	Nominal interest added on the remaining monthly installment shall no longer be collected, once the loan is fully-paid before maturity.	0.50%	XIII
112 SURIGAONON RURAL BANKING CORPORATION	1009	12.00%	Documentary Stamp Tax - 0.50% Legal Fee - 1.00% Collection Fee - 1.00% Service Fee - 3.50%	2 months	23.93%	Interest of the remaining number of days or months upon full payment will not be collected.	1.00%	VIII, X, XI & XIII
113 TACURONG TEACHERS and EMPLOYEES MULTI-PURPOSE COOPERATIVE	1094	9.91%	Service Fee - 1.00% Insurance - 1.25% Documentary Stamps - 0.50% Notarial Fee - P50.00 regardless of the amount of loan	2 months	17.45% to 17.55%	Interest is not collected on the remaining months if loan is fully paid before maturity.	0.50%	XII
114 TAGUM COOPERATIVE	1105	12.00%	Premium - 1.20% Service Fee - 4.80%	2 months	23.93%	If the borrower pays his/her loan after 6 or 8 months, only actual interest for 6 or 8 month is charge to the borrower.	0.50%	X
115 TANAY DISTRICT TEACHERS CREDIT COOPERATIVE	1072	12.00%	Service Fee - 3.50% Notarial Fee - 1.00% Verification Fee - 1.00% Collection Fee - 0.50%	2 months	21.40% to 21.41%	4% rebates on the remaining interest payable, in case of advance payment	0.50%	IV-A
116 TEACHERS ASSOCIATION OF PANGASINAN MULTI-PURPOSE COOPERATIVE	0372	12.00%	Service Fee - 2% Filing Fee & Processing Fee - 1% Loan Redemption Fee - 1% Building Fund Fee - 1% Collection Fee - 1%	2 months	22.61% to 23.93%	If the borrower pays full amount of the loan before the termination date	1.00%	I
117 TEACHERS ASSOCIATION OF PANGASINAN, INC.	0116	12.00%	Service Fee - 2% Collection Fee - 2% Processing & Verification Fee - 2%	2 months	23.93%	In case of advance payment, interest payable for the remaining loan balance will no longer be collected.	0.50%	I

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								WHERE THEY ARE AUTHORIZED TO LEND (presence of office)
118 TEACHERS ASSOCIATIONS OF PANGASINAN, DAGUPAN CITY and SAN CARLOS CITY, INC.	0691	12.00%	Filing Fee - 2.00% Processing Fee - 2.00% Bank Charge - 1.00% Service Fee - 0.50% Miscellaneous Fee - 0.50%	2 months	23.93%	4% of outstanding balance	0.50%	I
119 TINAJEROS NATIONAL HIGH SCHOOL TEACHERS and EMPLOYEES MULTI-PURPOSE COOPERATIVE	1054	12.00%	Processing Fee - 3.00% Service Fee - 2.00% Collection Fee - 1.00%	2 months	23.93%	0.5% per month of the remaining unpaid interest, considering that 35% of the net surplus is given to members at the end of the year	0.50%	NCR
120 UCPB SAVINGS BANK	0297A	12.00%	One time 6% added on of the principal loan, as follows: a) 12 monthly payments 1) Remittance Fee - 1.18% 2) MRI - 1.395% 3) Notarial Fee - Php 300.00 (Fixed) 4) Any excess or deficiency in the notarial fee will be chargeable to the service fee b) 24 monthly payments 1) Remittance Fee - 1.30% 2) MRI Fee - 2.379% 3) Notarial Fee - Php 300.00 (Fixed) 4) Any excess or deficiency in the notarial fee will be chargeable to the service charge	2 months	22.61% to 23.93%	Interest in the remaining term will not be collected if the loan is paid before maturity	1.00%	III to XII
121 UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION (COCOLIFE)	0293	12.00%	Service Fee - 1% Processing Fee - 1.5% Credit Life Insurance - 2% Documentary Stamps - 1% Notarial Fee - 0.5%	2 months	21.74% - 23.93%	Interest Payable will no longer be collected once loan is paid in advance	1.00%	NCR, CAR, I - XIII
122 UNITED TEACHERS MULTI-PURPOSE COOPERATIVE	0357	12.00%	Collection Fee - 2% Processing Fee - 2% Miscellaneous Fee - 2%	2 months	23.93%	Interest payable will no longer be collected once loan is paid in advance	0.50%	NCR, III & IV-A

LIST OF ACCREDITED/RE-ACCREDITED PRIVATE LENDING INSTITUTIONS FY 2008
As of December 16, 2008

NAME OF COMPANY	DEDUCTION CODE	% OF NOMINAL INTEREST RATE added-on loan (per annum)	ONE TIME OTHER CHARGES (added-on loan)	GRACE PERIOD BEFORE THE START OF PAYMENT	EFFECTIVE INTEREST RATE (per annum)	% OF REBATE OR DISCOUNT	DepED Service Charge	REGIONS WHERE THEY ARE AUTHORIZED TO LEND (presence of office)
								TERMS OF LOAN
123 VIGAN BANCO RURAL INCORPORADA	1065	12.00%	Service Fee - 3.50% Notarial Fee and Verification Fee - 2.00% Processing Fee - 0.50%	2 months	23.93%	3% interest rebates on outstanding loan balance	1.00%	I
124 VISAYAS EDUCATORS LEAGUE, INC.	0153	12.00%	One time 6% added on the principal amount of loan, as follows: 1) Service Fee - 3.50% 2) Notarial Fee - 0.83% to 0.98% 3) Verification Fee - 1.03% to 1.17% 4) Processing Fee - 0.50%	2 months	23.93%	In case of advance payment, the remaining interest payable shall no longer be collected to the DepED borrower	0.50%	I, III to VII, IX to XIII
125 ZAMBALES RURAL BANK, INC.	1066	12.00%	One time 5.90% added on loan, as follows: 1) Documentary Stamp Tax - 0.40% 2) Notarial Fee - 2.00% 3) Credit Life Insurance - 1.50% 4) Credit Life Investigation - 2.00%	2 months	23.58% to 23.80%	Will only collect the interest due on loans extended to teachers up to the time of payment regardless of the respective maturity dates	1.00%	III
126 ZAMBOANGA CITY RURAL BANK, INC.	0906	12.00%	Notarial Fee - 0.35% Documentary Stamp Tax - 0.50% Collection Fee - 1% Service Fee - 2.65% Guarantee Fee - 1.50%	2 months	21.22% to 23.93%	In case of advance payment, the interest of the unpaid loans shall not be collected from the DepED borrower.	1.00%	IX
127 ZAMBOANGA PENINSULA TEACHERS AND COMMUNITY MULTI-PURPOSE COOPERATIVE	1089	12.00%	One time 6% of the principal amount of loan, also add on, as follows: 1) Service Fee - 2.0% 2) Filing Fee - 1.0% 3) Loan Protection - 1.2% 4) Notarization Fee - 0.8% 5) Collection Fee - 1.0%	2 months	22.61% to 23.93%	Any member who will pay his/her account balance before maturity, will only pay the balance on principal plus balance on other charges minus the balance on interest	0.50%	IX