

**K to 12 BASIC EDUCATION CURRICULUM**  
**SENIOR HIGH SCHOOL – ACCOUNTANCY, BUSINESS AND MANAGEMENT (ABM) SPECIALIZED SUBJECT**

**Grade:** 12

**Semester:** 2nd Semester, Quarters 3 and 4

**Course Title:** Business Ethics and Social Responsibility

**No. of Hours/ Semester:** 80 hours/ semester

**Prerequisites:** **FABM 1 & 2, Organization and Management, Principles of Marketing and Business Math**

**Course Description:** The course deals with the fundamental concepts, principles, and practices of ethical standards in the business environment. It combines the theoretical foundations of setting up business enterprises with the conduct of entrepreneurial activities in the context of one’s accountability and social responsibility.

Specifically, the course aims to: (1) provide students with a basic understanding of the mechanisms whereby companies can be made to act in the best interest of shareholders, other stakeholders, and society as a whole; (2) provide students with knowledge of general ethical principles as applied to the special situations of business and the ability to make informed judgments through case analyses; and (3) equip students with the ability to formulate basic strategies in relation to corporate ethics and governance.

<b>CONTENT</b>	<b>CONTENT STANDARDS</b>	<b>PERFORMANCE STANDARDS</b>	<b>LEARNING COMPETENCIES</b>	<b>CODE</b>
1. The Role of Business in Social and Economic Development	<i>The learners demonstrate an understanding of:</i> <ol style="list-style-type: none"> <li>1. the nature and forms of business organizations</li> <li>2. the purposes of establishing business enterprises</li> <li>3. the core principles underlying fairness, accountability, and transparency in business operation and stewardship (respect for others’ property)</li> <li>4. common practices in business organizations (decorum, protocol, policies, marketing, bookkeeping, reportorial requirements and documentation, etc.)</li> </ol>	<i>The learners shall be able to:</i> <ol style="list-style-type: none"> <li>1. identify forms of business organizations and their characteristics</li> <li>2. explain the purpose of business organizations and their role in socioeconomic development</li> <li>3. explain the core principles of fairness, accountability and transparency in the socioeconomic development of a country</li> <li>4. craft simple “Codes of Ethics” or “Codes of Right Conduct”</li> </ol>	<i>The learners:</i> 1.1 differentiate the forms of business organizations	<b>ABM_ESR12-IIIa-d-1.1</b>
			1.2 give examples of the forms of business organizations	<b>ABM_ESR12-IIIa-d-1.2</b>
			1.3 show how these organizations contribute to socioeconomic development	<b>ABM_ESR12-IIIa-d-1.3</b>
			1.4 give examples of how fairness, accountability and transparency is practiced in business and non-profit organizations	<b>ABM_ESR12-IIIa-d-1.4</b>
			1.5 share observations on business policies and practices	<b>ABM_ESR12-IIIa-d-1.5</b>
			1.6 distinguish between good policies/practices and morally unacceptable policies/practices	<b>ABM_ESR12-IIIa-d-1.6</b>

**K to 12 BASIC EDUCATION CURRICULUM  
SENIOR HIGH SCHOOL – ACCOUNTANCY, BUSINESS AND MANAGEMENT (ABM) SPECIALIZED SUBJECT**

<b>CONTENT</b>	<b>CONTENT STANDARDS</b>	<b>PERFORMANCE STANDARDS</b>	<b>LEARNING COMPETENCIES</b>	<b>CODE</b>
2. Foundations of the Principles of Business Ethics	1. classical philosophies specifically, virtue ethics (Socrates, Plato, Aristotle, Confucius, etc.)  2. the impact of belief systems (Buddhism, Islam, Christianity, etc.)  3. the Filipino Value System (Utang na Loob, Filial Piety, Padrino Suki, Bahala na - Mañana, Amor Propio, Filipino Family Values)	1. identify the classical philosophies and their implication for business principles and practices  2. describe various belief systems, and their similarities and differences in relation to the business setting  3. describe how the Filipino value system affects the attitudes of business constituents	2.1 compare and contrast classical philosophies as they relate to the business setting	<b>ABM_ESR12-IIIe-h-2.1</b>
			2.2 give examples of how belief systems affect business practices	<b>ABM_ESR12-IIIe-h-2.2</b>
			2.3 analyze simple business situations as they are affected by the Filipino value system and recommend ways of confronting ethical challenges in the business setting	<b>ABM_ESR12-IIIe-h-2.3</b>
			2.4 distinguish what is GOOD vs. what is morally unacceptable among the given Filipino values	<b>ABM_ESR12-IIIe-h-2.4</b>
3. Social Responsibility of Entrepreneurs	1. the responsibilities and accountabilities of entrepreneurs and accountabilities of entrepreneurs toward the employees, government, creditors, suppliers, consumers, general public, and other stakeholders; major ethical issues in entrepreneurship (basic fairness, personnel and customer relations distribution dilemmas, fraud, unfair competition, unfair communication, nonrespect of agreements, environmental degradation, etc.)  2. models and frameworks of social responsibility in the	1. identify responsibilities to the business organization he/she belongs to  2. explain the different models and frameworks of social responsibility	3.1 suggest ways to enhance employer-employee relationship and encourage just and fair business policies and practices such as recruitment, promotion, retention, marketing and advertising, intellectual property rights, sources and uses of funds, and the like	<b>ABM_ESR12-IVi-l-3.1</b>
			3.2 advocate honest policies and practices in all aspects of business operations	<b>ABM_ESR12-IVi-l-3.2</b>
			3.3 observes and promote policies and practices in environmental management	<b>ABM_ESR12-IVi-l-3.3</b>
			3.4 cite examples of companies that practice social responsibility in the conduct of their business	<b>ABM_ESR12-IVi-l-3.4</b>

**K to 12 BASIC EDUCATION CURRICULUM**  
**SENIOR HIGH SCHOOL – ACCOUNTANCY, BUSINESS AND MANAGEMENT (ABM) SPECIALIZED SUBJECT**

<b>CONTENT</b>	<b>CONTENT STANDARDS</b>	<b>PERFORMANCE STANDARDS</b>	<b>LEARNING COMPETENCIES</b>	<b>CODE</b>
	practice of sound business		3.5 provide evidence that ethical/social responsibility is profitable, i.e., makes good business sense	<b>ABM_ESR12-IVi-l-3.5</b>
4. Business Beyond Profit Motivation	the importance of doing business beyond profit motivation. <i>Introduction to the notion of SOCIAL ENTERPRISE (meeting a given social objective or resolving a real social problem while making ends meet) for poverty alleviation</i>	1. identify reasons for establishing business enterprises beyond profit 2. prepare and implement a personal action plan to assist an existing small business enterprise to practice ethics and social responsibility in their business operation	4.1 explain the importance of establishing and sustaining business enterprises as source of job opportunities and financial freedom	<b>ABM_ESR12-IVm-p-4.1</b>
			4.2 encourage employees to play active roles as decision makers in the business enterprise	<b>ABM_ESR12-IVm-p-4.2</b>
			4.3 suggest innovative ways of developing new products and introducing	<b>ABM_ESR12-IVm-p-4.3</b>

**K to 12 BASIC EDUCATION CURRICULUM  
SENIOR HIGH SCHOOL – ACCOUNTANCY, BUSINESS AND MANAGEMENT (ABM) SPECIALIZED SUBJECT**

**Code Book Legend**

**Sample: ABM\_ESR12-IIIa-d-1.1**

LEGEND		SAMPLE	
<b>First Entry</b>	Learning Area and Strand/ Subject or Specialization	Accountancy, Business and Management	<b>ABM_ESR12</b>
	Grade Level	Grade 12	
<b>Uppercase Letter/s</b>	Domain/Content/ Component/ Topic	Business Ethics and Social Responsibility	
			-
<b>Roman Numeral</b> <i>*Zero if no specific quarter</i>	Quarter	Third Quarter	<b>III</b>
<b>Lowercase Letter/s</b> <i>*Put a hyphen (-) in between letters to indicate more than a specific week</i>	Week	Weeks one to four	<b>a-d</b>
			-
<b>Arabic Number</b>	Competency	differentiate the forms of business organizations	<b>1.1</b>

**K to 12 BASIC EDUCATION CURRICULUM**  
**SENIOR HIGH SCHOOL – ACCOUNTANCY, BUSINESS AND MANAGEMENT (ABM) SPECIALIZED SUBJECT**

**References:**

- Chandler, David, and William B. Werther, Jr. *Strategic Corporate Social Responsibility: Stakeholders, Globalization, and Sustainable Value Creation*,. Third ed. (Manila: SAGE Publishing, 2013).
- Das Gupta, Ananda. *Ethics, Business and Society: Managing Responsibly*. (Manila: SAGE Publishing, 2010).
- Maximiano, Jose Mario B. *Business Ethics and Corporate Social Responsibility*.( Manila: Anvil Publishing, 2007).
- McNamara, Carter. *Business Ethics and Social Responsibility*. 2016. Free Management Library <http://managementhelp.org/businessethics/>
- Pedersen, Esben Rahbek Gjerdrum. *Corporate Social Responsibility*. (Manila: SAGE Publishing, 2015).
- Roa, Floriano C. *Business Ethics and Social Responsibility*. (Quezon City: Rex Book Store, 2010).
- Sims, Ronald R. *Ethics and Corporate Social Responsibility: Why Giants Fall*. (London: Praeger, 2003).