



REPUBLIKA NG PILIPINAS
REPUBLIC OF THE PHILIPPINES
KAGAWARAN NG EDUKASYON
DEPARTMENT OF EDUCATION
DepEd Complex, Meralco Avenue, Pasig City, Philippines

Tanggapan ng Kalihim
Office of the Secretary

DepEd ORDER

No. **27** s. 2003

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APR 04 2003

AMENDMENT/CLARIFICATION TO DECS ORDER NO. 6, s. 2002
(REVISED IMPLEMENTING GUIDELINES FOR THE DECS PROVIDENT FUNDS)

TO : Undersecretaries
Assistant Secretaries
Bureau Directors
Regional Directors
Directors of Services/Heads of Units/Centers

1. Pursuant to Section 36 of the General Provisions of Republic Act No. 9162, General Appropriation Act of FY 2002 (GAA), DepEd No. 6, s. 2002 dated February 27, 2002 entitled Revised Implementing Guidelines of the DECS Provident Fund, is hereby modified to conform with the intent and meaning of the appropriations act and shall now be read as;

“applicant *whose monthly net take home pay* is less than Three Thousand Pesos (P3000.00) is not eligible to borrow from the Fund”

2. Accordingly, Personnel Economic Relief Allowance (PERA), additional compensation adjustment (ACA), clothing allowance, year-end benefits and Productivity Incentive Bonus (PIB) shall be included in the computation for the monthly take home pay of the employee concerned for purposes of availing loans from provident fund. This interpretation is deemed to be in accordance with the provisions of the aforesaid GAA in view of the phrase *deductions from salaries, emoluments or other benefits accruing to any government employee.*
3. Immediate dissemination of and compliance with this Order is directed.

EDILBERTO C. DE JESUS
Secretary

Reference: DepEd Order No. 6, s. 2002

Allotment: 1-(D.O. 50-97)

To be indicated in the Perpetual Index

Under the following subjects:

AMENDMENT
CHANGE

FUNDS
POLICY

EMPLOYEES