



Republic of the Philippines
Department of Education

26 MAR 2018

DepEd MEMORANDUM
No. **056**, s. 2018

DISSEMINATION OF MEMORANDUM FROM THE EXECUTIVE SECRETARY
(Enjoining Relevant Government Agencies to Participate in the 2018 Philippines' Mutual Evaluation (PME) and to Render Assistance to the Anti-Money Laundering Council in the Conduct of the PME)

To: Undersecretaries
Assistant Secretaries
Bureau and Service Directors
Regional Directors
Schools Division Superintendents
Public Elementary and Secondary School Heads
All Others Concerned

1. For the information and guidance of all concerned, enclosed is a certified copy of Memorandum from the Executive Secretary dated February 22, 2018 entitled **Enjoining Relevant Government Agencies to Participate in the 2018 Philippines' Mutual Evaluation (PME) and to Render Assistance to the Anti-Money Laundering Council (AMLC) in the Conduct of the PME.**
2. Immediate dissemination of this Memorandum is desired.


LEONOR MAGTOLIS BRIONES
Secretary

Encl.:
As stated

Reference:
None

To be indicated in the Perpetual Index
under the following subjects:

BUREAUS AND OFFICES
COUNCIL
LEGISLATIONS
OFFICIALS

Office of the President
of the Philippines
Malacañang

MEMORANDUM FROM THE EXECUTIVE SECRETARY

For : ALL DEPARTMENTS, BUREAUS, OFFICES, AND AGENCIES OF THE EXECUTIVE BRANCH, INCLUDING GOVERNMENT FINANCIAL INSTITUTIONS AND GOVERNMENT-OWNED OR -CONTROLLED CORPORATIONS

Subject : Enjoining Relevant Government Agencies to Participate in the 2018 Philippines' Mutual Evaluation (PME) and to Render Assistance to the Anti-Money Laundering Council (AMLC) in the Conduct of the PME

Date : 22 February 2018

The Philippines is a member of the Asia Pacific Group (APG) on Money Laundering, an associate member of the Financial Action Task Force (FATF).¹ As part of the APG, the Philippines committed to a mutual peer review system involving the country visit of experts, referred to as Mutual Evaluation (ME), to determine its level of compliance with the international Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT) standards.

In this regard, this Office has designated the AMLC as the lead agency of the PME scheduled in 2018. To evaluate the Philippines' technical compliance with the recommendations of the FATF as well as the effectiveness of the existing AML/CFT system, it is essential for the AMLC to establish an inter-agency structure PME in the form of working groups. Said working groups shall include representatives from various government agencies.

Accordingly, this Office enjoins all departments, bureaus, offices, and agencies of the Executive branch, including government financial institutions and government-owned or -controlled corporations, to be identified by the AMLC to actively participate and/or extend the necessary assistance in the conduct of the PME, consistent with the operational guidelines that may be issued by the AMLC, subject to applicable laws, rules, and regulations.

For strict compliance.

By authority of the President:

SCC
SALVADOR C. MEDIALDEA

¹ The FATF is an intergovernmental body established to set standards and promote effective implementation of legal, regulatory, and operational measures for combatting money laundering, terrorist financing, and other related threats to the integrity of the international financing system.

