



DEC 29 2009

DepEd MEMORANDUM
No. **540**, s. 2009

**RE-OPENING OF ACCREDITATION OF PRIVATE LENDING INSTITUTIONS
UNDER THE DEPARTMENT'S AUTOMATIC PAYROLL DEDUCTION SYSTEM**

To: Undersecretaries
Assistant Secretaries
Bureau/Center/Service Directors
Regional Directors
Schools Division Superintendents
School Heads
All Others Concerned

1. In view of the clamor of teachers for more alternative credit windows offering lower interest and non-interest rates on loan, this Office has decided to re-open the accreditation of private lending institutions (PLIs) but only for a period of one (1) month.
2. The DepEd Central office, through the Office of the Undersecretary for Finance and Administration, shall receive applications from January 02 to 31, 2010.
3. Necessary documents for accreditation are enumerated in the Revised Guidelines and Criteria on Accreditation/Re-accreditation and Revocation of Code under APDS (attachment of DepEd Memorandum No. 118, s. 2008).
4. Immediate dissemination of this DepEd Memorandum is desired.


JESLI A. LAPUS
Secretary

Reference: DepEd Memorandum: No. 118, s. 2008

Allotment: 1—(D.O. 50-97)

To be indicated in the Perpetual Index
under the following subjects:

ACCREDITATION
SALARY
TEACHERS