



REPUBLIKA NG PILIPINAS
 REPUBLIC OF THE PHILIPPINES
 KAGAWARAN NG EDUKASYON, KULTURA AT SPORTS
 DEPARTMENT OF EDUCATION, CULTURE AND SPORTS
 DECS Complex, Marikina Avenue
 Pasig City, Philippines



Tampogan ng Kaligtas
 Office of the Secretary

Sana-Sana
 at DECS

January 16, 1998

DECS ORDER
 No. 3, s. 1998

AMENDMENT AND ADDENDUM TO DECS ORDER NO. 97, S. 1992
 (ESTABLISHMENT OF THE DECS PROVIDENT FUND)

To: Undersecretaries
 Assistant Secretaries
 Bureau Directors
 Regional Directors
 Directors of Services/Centers and Heads of Units
 Schools Superintendents

1. Pursuant to Resolution No. 01, s. 1998 of the DECS Provident Fund National Board of Trustees, the following are being issued as an amendment and an addendum to the inclosure to DECS Order No. 97, s. 1992.

1.1. The amount of loan which may be availed of for the purposes mentioned in Section 4, Article X of the Implementing Guidelines for the DECS Provident Fund is P5,000.00. The loan shall have an interest rate of six percent (6%) per annum and shall be payable in twelve (12) equal monthly installments.

1.2. Calamity loans shall be granted in the amount of P8,000.00 to DECS officials and employees in provinces and areas which have been declared under the state of calamity by the President of the Republic of the Philippines. The loan may be granted within six (6) months after the declaration of the state of calamity. The loan shall have an interest rate of six percent (6%) per annum and shall be payable through automatic salary deduction in twenty-four (24) equal monthly installments.

2. Immediate and widest dissemination of this Order is enjoined.


 RICARDO T. GLOR
 Secretary

Reference:

DECS Order: (No. 97, s. 1992)

Allotment: 1- (D.O. 50-97)

To be indicated in the Perpetual Index
under the following subjects:

CHANGE
EMPLOYEES
FUNDS
TEACHERS