



Republic of the Philippines
Department of Education

Office of the Secretary

NOTICE OF AWARD

DEC 23 2019

Mr. TIMOTHY JAMES B. CRUZ

President

BIHIS-CRUZ INC.

34D General Luna St., Banaba

San Mateo, Rizal

Tel. Nos. 02 8727-6405

Email: bcibags@gmail.com

Project No. **2019-11-AdmS2(035)-BV-CB-040**

Project Title: **Supply and Delivery of Customized Items (Seminar Bags)**

Dear Mr. Cruz,

We are pleased to notify you that the contract for the above Project is hereby awarded to your firm in the amount of **PHILIPPINE PESOS FIVE MILLION, FORTY THOUSAND & 00/100 (PhP5,040,000.00)**, only, inclusive of VAT.

Kindly affix your signature on the space provided below to indicate your formal acceptance of the award. You are hereby required, within ten (10) calendar days from the receipt of this Notice, to formally enter into a contract with us and submit a Performance Security in any of the following forms:

- a. Five percent of the total contract price in the form of cash; cashier's manager's check issued by a Universal or Commercial Bank; bank draft/guarantee; or irrevocable letter of credit issued by a Universal or Commercial Bank, if issued by a foreign bank; or
- b. Thirty percent (30%) the total contract price in the form of surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to enter into contract with us or submit the Performance Security shall constitute a sufficient ground for cancellation of this award, forfeiture of your Bid Security, and imposition of appropriate sanctions

Handwritten signature

Please return the original copy of this Notice to the Contract Management Division of DepEd-Procurement Management Service within two (2) calendar days from receipt hereof.

Very truly yours,



LEONOR MAGTOLIS BRIONES

Secretary

Head of Procuring Entity

23 DEC 2019

CONFORME:

Cristina D. Bautista
Cristina D. Bautista, Sales Representative
(Signature over Printed Name and Position)

Bilic Cruz Inc.

(Name of Company)

Jan. 7, 2020

(Date Signed)

