



Republic of the Philippines
Department of Education

Office of the Secretary

NOTICE OF AWARD

DEC 23 2020

Ms. MARIBETH ABACAN

Authorized Representative

IRASETH PHARMA INC.

Unit L-30 South of Market Tower

BGC, Taguig City

Email Add.: [iraseth_pharma@yahoo.com/](mailto:iraseth_pharma@yahoo.com)

mabacan@irasethpharma.com

Tel. No.: (02) 9426365

Mobile No.: 09176325906

Project No.: **2020c-BLSS2(003)-BI-CB-014**

Project: **Procurement of Medical Supplies (Rebid)**

ABC: **PhP 238,947,321.60**

Dear **Ms. Abacan**:

We are pleased to notify you that the contract for Lot No. 8 of the above Project is hereby awarded to your firm in the amount of **PHILIPPINE PESOS FIFTEEN MILLION, THREE HUNDRED FIFTY-EIGHT THOUSAND, FOUR HUNDRED THIRTY-FOUR AND 00/100 (Php 15,358,434.00) ONLY.**

Kindly affix your signature on the space provided for below to indicate your formal acceptance of the award. You are hereby required, within ten (10) calendar days from receipt of this Notice, to formally enter into a contract with us and submit a Performance Security in any of the following forms:

- a. Five percent (5%) of the contract price in the form of cash; cashier's check or manager's check issued by a universal or commercial bank; bank draft, bank guarantee or irrevocable letter of credit issued by a universal or commercial bank, provided, that it shall be confirmed or authenticated by a universal or commercial bank if issued by a foreign bank, or
- b. Thirty percent (30%) of the total contract price in the form of Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to enter into contract with us or submit the Performance Security shall constitute a sufficient ground for cancellation of this award, and imposition of appropriate sanctions.

Please return the original copy of this Notice to the DepEd-Procurement Management Service- Contract Management Division, within two (2) calendar days from receipt hereof for contract preparation.

Very truly yours,



LEONOR MAGTOLIS BRIONES

Secretary

Head of Procuring Entity

23 DEC 2020

CONFORME:

MARIBETH ABACAN

(Signature over Printed Name and Position)

IRASETH PHARMA INC.

(Name of Company)

DEC. 28, 2020

(Date Signed)