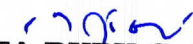


- a. Five percent (5%) of the total contract price in the form of cash; cashier's check or manager's check issued by a universal or commercial bank; bank draft, bank guarantee or irrevocable letter of credit issued by a universal or commercial bank, provided, that it shall be confirmed or authenticated by a universal or commercial bank if issued by a foreign bank; or
- b. Thirty percent (30%) of the total contract price in the form of Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security, or
- c. Performance Securing Declaration (PSD) pursuant to GPPB Resolution 09-2020.

Failure to enter into contract with us or submit the Performance Security shall constitute a sufficient ground for cancellation of this award, enforcement of the Bid Securing Declaration, and imposition of appropriate sanctions.


Please return the original copy of this Notice to the Contract Management Division of DepEd–Procurement Management Service within two (2) calendar days from receipt hereof.

Very truly yours,


ALMA RUBY C. TORIO
 Assistant Secretary
 Curriculum and Instruction

Date Signed:

Conforme:



HAROLD VINCENT P. TULAWAN - BRANCH HEAD

(Signature over Printed Name, and Position)

PHILCOPY CORPORATION

(Name of Company)

12/13/2021

(Date Signed)