



Republic of the Philippines

# Department of Education

DepEd Complex, Meralco Avenue, Pasig City

**STRENGTHENED SENIOR HIGH SCHOOL CURRICULUM**

## **BUSINESS 2**

**(BUSINESS FINANCE AND INCOME TAXATION)**

**Grade 11/12**

**Course Description:**

This course covers the key concepts, underlying principles, processes, and challenges in business and finance, focusing on the application of decision-making, analysis, interpretation, and strategy formulation derived from various business environment and financial reports, considering the impact of income taxation with application of ethical standards and one's personal financial experiences and practices.

**Elective:** Academic

**Prerequisite:** Basic Accounting and Introduction to Organization and Management

**Time Allotment:** 80 hours for one semester, 4 hours per week

**Schedule:** First or Second Semester

### QUARTER 1: Financial Management, Investment, and Money in the Business Environment

<b>Content Standard:</b>	Learners demonstrate an understanding of the foundational concepts of finance, including financial management principles, financial system structures, and the roles of financial managers in managing both short-term and long-term funds. They also develop competencies in personal financial management, investment analysis, risk assessment, and the application of sound taxation principles.	
<b>Performance Standard:</b>	Learners prepare a personal financial plan based on one's financial capacity, including a contingency plan to address identified investment risks.	
<b>Learning Competencies</b>		<b>Content</b>
1. Discuss the functions of finance and financial management		Introduction to Financial Management <ul style="list-style-type: none"> <li>• Financial Forecasting</li> <li>• Budgeting</li> <li>• Risk Management</li> <li>• Resource Acquisition</li> </ul>
2. Discuss the components of the financial system including the financial markets, institutions, instruments, and regulating bodies		Financial System <ul style="list-style-type: none"> <li>• Financial Instruments</li> <li>• Financial Market</li> <li>• Financial Institution</li> <li>• Regulating Bodies</li> </ul>

<p>3. Evaluate the different tools for managing cash in both the traditional and cashless economy, receivables, and inventory</p>	<p>Financial Planning Tools and Concepts</p> <ul style="list-style-type: none"> <li>• Statement of Financial Position (SFP) Projection</li> <li>• Statement of Comprehensive Income Projection (SCI)</li> <li>• Statement of Owner's Equity (SOE)</li> <li>• Statement of Cash Flow (SCF)</li> <li>• Financial Analysis (Financial Ratios)</li> </ul>
<p>4. Evaluate short-term and long-term acquisitions</p> <p>5. Examine ethical issues in the financial management process</p> <p>6. Evaluate the key factors influencing the potential returns, profitability, and risk associated with various investments</p> <p>7. Calculate the internal rate of return, future value, net present value of money, and payback period of a given investment</p>	<p>Sources and Uses of Short-Term and Long-Term Funds</p> <p>Types of Investments</p> <ol style="list-style-type: none"> <li>1. Financial Instruments <ul style="list-style-type: none"> <li>• Government securities</li> <li>• Pooled Funds (Mutual Funds, Unit Investment Trust Fund)</li> <li>• Equity and Debt Securities (Stocks and Corporate Bonds)</li> </ul> </li> <li>2. Non-Financial Assets <ul style="list-style-type: none"> <li>• Real Estate</li> <li>• Precious Metals and Collectibles</li> </ul> </li> <li>3. Insurance with Investment</li> </ol> <p>Investment Appraisal and its Method</p> <ul style="list-style-type: none"> <li>• Internal Rate of Return (IRR),</li> <li>• Net Present Value (NPV)</li> <li>• Future Value</li> </ul> <p>Payback Period</p>
<p>8. Apply the tools and techniques used to reduce or minimize investment risks</p>	<p>Measuring and Managing Investment Risks</p> <ul style="list-style-type: none"> <li>• Categories</li> <li>• Types</li> <li>• Risk Appetite</li> <li>• Risk Tolerance</li> </ul>

	Investment Horizon
9. Apply the financial management cycle to personal practices such as earning, budgeting, savings, spending, investing, or protecting money	Managing Personal Finance <ul style="list-style-type: none"> <li>• Personal Financial Planning</li> <li>• Budgeting and Savings (include Savings in Formal Institutions)</li> <li>• Managing Debt</li> </ul> Protecting Money (e.g. <i>personal</i> : digital financial literacy and <i>institutional</i> : financial consumer protection)

### Quarter 2: Principles and Purpose of Income Taxation

<b>Content Standard:</b>	The learners demonstrate an understanding of sound principles of taxation and its purpose.	
<b>Performance Standard:</b>	Learners analyze an accomplished BIR form 2316.	
	<b>Learning Competencies</b>	<b>Content</b>
	1. discuss the principles and purpose of taxation	Principles of Income and Business Taxation <ul style="list-style-type: none"> <li>• Introduction to the National Internal Revenue Code (NIRC)</li> <li>• Principles of Taxation</li> <li>• Purpose of Taxation</li> <li>• Income and Business Taxation and its Processes</li> <li>• Sources of income</li> </ul>
	2. differentiate the types of taxes	Types of Taxes in the Philippine Setting
	3. articulate the significance of 2316 BIR form	Certificate of Compensation Payment/Tax Withheld (2316 BIR Form) <ul style="list-style-type: none"> <li>• Significance of 2316 BIR Form</li> <li>• Accomplish the 2316 BIR Form</li> </ul>
	4. discuss the applicable taxes for individual and business enterprises	Taxes <ul style="list-style-type: none"> <li>• Taxable Income</li> </ul>

	<ul style="list-style-type: none"> <li>● Non-taxable Income</li> <li>● Deduction, Exemption, and Tax Credit</li> </ul>
5. discuss the ethical considerations in taxation for individual and business enterprises	<p>Ethical Considerations in Taxation</p> <ul style="list-style-type: none"> <li>● Tax Compliance</li> <li>● Tax Avoidance</li> <li>● Tax Evasion</li> </ul>
6. compute tax for individual and business enterprises	<p>Compute Tax Adherent to the Current National Internal Revenue Code (NIRC) Tax Code</p>