



Republic of the Philippines
Department of Education

NOTICE OF AWARD

January 10, 2024

Date

VICTOR T. LIM

President and Chief Executive Officer

VECO PAPER CORPORATION

Concepcion St., Brgy. Buli

Muntinlupa City

Project No. : 2023-BAE3(001)-BIV-CB-019a

Project Title: Printing and Delivery of Fifty (50) Alternative Learning System (ALS) JHS Modules (Rebid of Lot Nos. 1 & 3)

Dear **Mr. Lim**:

We are pleased to notify you that the contract for **Lot No. 3** of the above Project is hereby awarded to your firm in the amount of **Philippine Pesos Thirty-Six Million, Three Hundred Ninety-Four Thousand, Two Hundred Forty-Three and 90/100 (Php36,394,243.90)** only, inclusive of VAT, detailed as follows:

Lot No.	Description	Amount (in Php)
3	ZONE 3 - REGIONS VI, VII, VIII & CAR Fifty (50) Alternative Learning System (ALS) Modules	36,394,243.90
	Fifty (50) Alternative Learning System (ALS) Modules Session Guides	

Kindly affix your signature on the space provided below to indicate your formal acceptance of the award. You are hereby required, within ten (10) calendar days from receipt of this Notice, to formally enter into a contract with us and submit a Performance Security in any of the following forms:

- a. Five percent (5%) of the total contract price in the form of cash; cashier's check or manager's check issued by a universal or commercial bank; bank draft, bank guarantee or irrevocable letter of credit issued by a universal or commercial bank, provided, that it shall be confirmed or authenticated by a universal or commercial bank if issued by a foreign bank; or
- b. Thirty percent (30%) of the total contract price in the form of Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to enter into contract with us or submit the Performance Security shall constitute a sufficient ground for cancellation of this award, enforcement of the Bid Securing Declaration, and imposition of appropriate sanctions.

Please return the original copy of this Notice to the Bids and Awards Committee Secretariat Division of DepEd-Procurement Management Service within two (2) calendar days from receipt hereof.

Very truly yours,

ATTY. MICHAEL WESLEY T. POA
Undersecretary and Chief of Staff
Date Signed: _____

CONFORME:

VICTOR T. LIM - PRESIDENT
(Signature over Printed Name and Position)

JANUARY 11, 2024
(Date Signed)