



Republic of the Philippines
Department of Education
Procurement Management Service

NOTICE OF AWARD

4/30/24
Date

ALFRED MAGLIPAC
Authorized Representative
VIBAL FOUNDATION, INC.
1253 G. Araneta Avenue Quezon City
Email: vibalfoundation@vibalgroupp.com

Project No.: **2024-BEA2(003)-BIV-CB-012**

Project: **Procurement of Test Materials for the 2024 National Achievement Test for Grade 10 (NAT G10)**

Dear **Mr. Maglipac**:

We are pleased to notify you that the contract for **Lot No. 1** of the above Project is hereby awarded to your firm for the total amount of **Philippine Pesos Forty-Seven Million, Six Hundred Twenty-Five Thousand, Three Hundred Twenty and 00/100 (PhP47,625,320.00)** only, inclusive of VAT.

Lot No.	Description	Quantity	Amount (in PhP)
1	Quarantine Printing of Test Booklets and Non-Classified Materials	Test Booklet: 2,200,000 Non-classified Materials: 732,000	47,625,320.00

Kindly affix your signature on the space provided below to indicate your formal acceptance of the award. You are hereby required, within ten (10) calendar days from receipt of this Notice, to formally enter into a contract with us and submit a Performance Security in any of the following forms:

- a. Five percent (5%) of the total contract price in the form of cash; cashier's check or manager's check issued by a universal or commercial bank; bank draft, bank guarantee or irrevocable letter of credit issued by a universal or commercial bank, provided, that it shall be confirmed or authenticated by a universal or commercial bank if issued by a foreign bank; or
- b. Thirty percent (30%) of the total contract price in the form of Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to enter into contract with us or submit the Performance Security shall constitute a sufficient ground for cancellation of this award, enforcement of the Bid Securing Declaration, and imposition of appropriate sanctions.

Please return the original copy of this Notice to the BAC Secretariat Division of DepEd-Procurement Management Service within two (2) calendar days from receipt hereof.

Very truly yours,


ATTY. MICHAEL WESLEY T. POA

Undersecretary and Chief of Staff

Date Signed: 4/30/24

Conforme:


ALBERTO DAGUIPAC 5/7/24

(Signature over Printed Name and Position)

VIBAL FOUNDATION INC

(Name of Company)